

MINUTES: Finance Audit and Budget Committee. August 9th, 2017.

NOTICED for 9:00 AM; Commenced at 9:10 AM.

AGENDA: The posted agenda for the meeting can be found at www.transitauthority.com "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "8/9/2017", "Committee on Finance Audit, and Budget", "Agenda".

ROLL CALL: Present: Committee Chairman Silva, Irvine, Peterson, Alva Rosales, Youngblood, and I. There was a quorum of six committee members present.

COMMITTEE ACTION: The committee reviewed the Finance report and approved the July 12th, 2017 committee minutes. Chairman Silva also stated that contract number H-1, a contract for guard service was deferred and would not be reviewed or acted upon.

Then, after extensive review by the committee, Chairman Silva asked for a motion to place the recommended approved items on the omnibus for Board approval. The recommended items included all agenda items except the guard services contract, which had been deferred from consideration.

After the motion was moved and seconded, the motion was approved with six yes votes. The recommended omnibus contained the following items:

- 1 An ordinance establishing rates of fare for the first day of school for Chicago Public Schools 2017 and 2018.
- 2 An ordinance authorizing an amendment to an intergovernmental agreement with the City of Chicago through its Department of Transportation for infrastructure improvements for bus transportation.
- 3 An ordinance authorizing a sublease to Farpoint Development, LLC of a portion of 120 North Racine Avenue, Chicago, Illinois.
- 4 An ordinance authorizing an agreement with City Year, Inc. for volunteer service activities.
- 5 An ordinance authorizing a master intergovernmental agreement with the State of Illinois through its Department of Innovation and Technology for the State to use certain Authority optic cable.
- 6 Contract Number B08FR03708: \$1,030,000.00 (12 month time extension)
- 7 Contract B14OP04370H: \$290,000.00
- 8 Contract Number C17OP102049640: \$300,000.00
- 9 Contract Number B17OP03599R: \$883,800.00
- 10 Contract Number B14FR04348: \$0.00 (12 month time extension)
- 11 Contract Number B15OP03752: \$69,671.58 (three month time extension)
- 12 Contract Number B14OP04370OF: \$234,000.00
- 13 Contract Number B16OP04016: \$650,000.00

MOTION TO ADJOURN: Chairman Silva asked for a motion to adjourn the Finance, Audit, and Budget committee meeting of August 9th, 2017. After the motion was moved, the motion was approved by unanimous voice vote.